PROVINCE OF SASKATCHEWAN

MINISTRY OF
ADVANCED EDUCATION,
EMPLOYMENT AND LABOUR

07-08

CYPRESS HILLS REGIONAL COLLEGE

Letter of Transmittal

September 30, 2008

The Honourable Rob Norris
Minister of Advanced Education, Employment and Labour
Saskatchewan Advanced Education, Employment and Labour
Room 332, Legislative Building
Regina SK S4S 0B3

Dear Minister Norris,

On behalf of the board of directors of Cypress Hills Regional College and in accordance with the provisions of *The Regional Colleges Act*, I am pleased to submit the audited financial statements of Cypress Hills Regional College for the fiscal year ended June 30, 2008.

Respectfully submitted,

Marion Piche, Administrator
Cypress Hills Regional College

STARK & MARSH
CHARTERED ACCOUNTANTS

R.G. Budd CA CFP*
K.A. Hagen CA CFP*
G.F. Knakoske CA CFP*
M.T. Loeppky CA*
I. K. Neufeld CA CFP*
V.H. Peters CA*
G.D. Rittinger FCA CFP*
R.D. Siemens CA*
G.D. Smith FCA CFP*
B.W. Wiebe CA CFP CVA*
W.E. Wiebe CA MPAcc*
C.M. Toth, CGA Associate

* denotes professional corporation

AUDITORS' REPORT

Board of Directors
Cypress Hills Regional College

We have audited the statement of financial position of Cypress Hills Regional College as at June 30, 2008 and the statements of operations including supporting schedules, changes in net assets and cash flows for the year then ended. These financial statements are the responsibility of the College's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the College as at June 30, 2008 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Stark & Marsh

Chartered Accountants

Swift Current, Saskatchewan
September 10, 2008

Cypress Hills Regional College
Statement of Financial Position
As at June 30, 2008

Statement 1

	2008				2007
	Operating Fund	Capital Fund	Scholarship Fund	Total	Total
Assets					
Current assets					
Cash and cash equivalents	$ 718,323	$ -	$ 51,013	$ 769,336	$ 449,470
Temporary investments	-	-	-	-	747,148
Accounts receivable (Note 3)	337,607	-	-	337,607	299,558
Inventories	16,423	-	-	16,423	13,129
Prepaid expenses	50,444	-	-	50,444	14,120
	1,122,797	-	51,013	1,173,810	1,493,425
Non-current assets					
Capital assets (Note 4)		1,804,935	-	1,804,935	1,581,816
	$ 1,122,797	$ 1,804,935	$ 51,013	$ 2,978,745	$ 3,075,241
Liabilities					
Current liabilities					
Accrued salaries and benefits	$ 185,892	$ -	$ -	$ 185,892	$ 219,742
Accounts payable and accrued liabilities	142,050	-	-	142,050	170,805
Unearned revenue (Note 5)	150,980	-	-	150,980	179,026
	478,922	-	-	478,922	569,573
Net assets					
Invested in capital assets	-	1,804,935	-	1,804,935	1,581,816
Externally restricted (Note 6)	200,000	-	51,013	251,013	212,867
Internally restricted (Note 6)	244,146	-	-	244,146	586,821
Unrestricted	199,729	-	-	199,729	124,164
	643,875	1,804,935	51,013	2,499,823	2,505,668
	$ 1,122,797	$ 1,804,935	$ 51,013	$ 2,978,745	$ 3,075,241

Contingency/Commitments (Note 12)

Approved on behalf of the Board

Marion Piché Administrator

See accompanying notes to financial statements

CYPRESS HILLS REGIONAL COLLEGE

Statement 2

Statement of Operations

For the year ended June 30, 2008

	Operating Fund			Capital Fund			Scholarship Fund			(Note 7)	Total	
	Budget	2008	2007	Budget	2008	2007	Budget	2008	2007	Budget	2008	2007
Revenues (Schedule 1)												
Provincial Government	$ 3,547,769	$ 4,509,820	$ 4,282,410	$ 90,000	$ 90,000	$ 249,557	$ 20,500	$ 27,375	$ 20,500	$ 3,658,269	$ 4,626,995	$ 4,552,467
Federal Government	23,873	76,111	39,671	-	-	-	-	-	-	23,873	76,111	39,671
Other revenue	992,216	1,228,522	1,194,695	-	6,589	-	107,500	73,143	49,207	1,099,716	1,308,254	1,243,872
	4,533,858	5,814,453	5,516,766	90,000	96,589	249,557	128,000	100,518	69,707	4,751,858	6,011,340	5,836,010
Expenses (Schedule 2)												
Agency contracts	529,108	1,020,320	1,033,813			-	-	-	-	529,108	1,020,320	1,033,813
Amortization	-	-	-	213,949	216,126	194,753	-	-	-	213,949	216,126	194,753
Equipment	99,400	130,737	151,580			-	-	-	-	99,400	130,737	151,580
Facilities	285,313	318,184	252,638			-	-	-	-	285,313	318,184	252,638
Information technology	89,875	88,176	80,806			-	-	-	-	89,875	88,176	80,806
Operating (Schedule 3)	683,883	856,929	725,107			-	-	9,622	-	683,883	866,551	725,107
Personal services	3,114,403	3,326,342	2,818,592			-	-	-	-	3,114,403	3,326,342	2,818,592
Scholarships	-	-	-			-	58,000	52,750	56,840	58,000	52,750	56,840
	4,757,982	5,739,688	5,063,536	213,949	216,126	194,753	58,000	62,372	56,840	5,029,931	6,017,186	5,314,129
Excess (deficiency) of revenues over expenses	$ (224,124)	$ 75,365	$ 454,210	$ (123,949)	$ (119,537)	$ 54,804	$ 70,000	$ 38,146	$ 12,867	$ (278,073)	$ (5,846)	$ 521,881

See accompanying notes to financial statements

Cypress Hills Regional College
Statement of Changes in Net Assets
For the year ended June 30, 2008

	2008						2007
	Capital Fund Invested in capital assets	Scholarship Fund Restricted Externally	Operating Fund Restricted Externally	Operating Fund Restricted Internally	Operating Fund Unrestricted	Total	Total
Net assets, beginning of year	$ 1,581,816	$ 12,867	$ 200,000	$ 586,821	$ 124,164	2,505,668	$ 1,983,787
Excess (deficiency) of revenues over expenses	(119,556)	38,146	-	-	75,565	(5,845)	521,881
Interfund transfers (Note 13)	342,675	-	-	(342,675)		0	-
Net assets, end of year	$ 1,804,935	$ 51,013	$ 200,000	$ 244,146	$ 199,729	$ 2,499,823	$ 2,505,668

	Beginning Balance	To Restricted	From Restricted	Ending Balance
Externally restricted (Note 6)				
Power plant	$ 200,000	$ -	$ -	$ 200,000
Scholarships	12,867	38,146	-	51,013
Equipment	-	-	-	-
Total externally restricted	$ 212,867	$ 38,146	$ -	$ 251,013
Internally restricted (Note 6)				
Program development	$ 183,530	$ -	$ 100,000	$ 83,530
Information technology	59,806	-	-	59,806
Building	343,485	-	242,675	100,810
Total internally restricted	$ 586,821	$ -	$ 342,675	$ 244,146
Unappropriated fund	$ 124,164	$ 75,565	$ -	$ 199,729

See accompanying notes to financial statements

Statement 4

Cypress Hills Regional College
Statement of Cash Flows
for the year ended June 30, 2008

	2008	2007
Cash flows from (used in) operating activities		
Excess (deficiency) of revenues over expenses	$ (5,845)	$ 521,881
Amortization of capital assets	216,125	194,753
	210,280	716,634
Decrease (increase) in accounts receivable	(68,049)	58,041
Increase in inventories	(3,294)	(2,468)
Increase in prepaid expenses	(36,324)	(3,596)
(Decrease) increase in accrued salaries and benefits	(33,850)	64,366
(Decrease) in accounts payable and accrued liabilites	(28,755)	(27,033)
(Decrease) increase in unearned revenue	(28,046)	31,666
Cash provided by operating activities	11,962	837,610
Cash flows (used in) investing activities		
Purchase of capital assets	(439,244)	(168,155)
Cash used in investing activities	(439,244)	(168,155)
Net increase (decrease) in cash	(427,282)	669,455
Cash and cash equivalents at beginning of year	1,196,618	527,163
Cash and cash equivalents at end of year	$ 769,336	$ 1,196,618

Cash and cash equivalents consist of cash on hand, balances and tempory investments with financial institutions.

See accompanying notes to financial statements

CYPRESS HILLS REGIONAL COLLEGE
Notes to Financial Statements
For the year ended June 30, 2008

1. Purpose and authority

The Cypress Hills Regional College offers educational services and programs under the authority of Section 14 of *The Regional Colleges Act*. The College Board plays an integral part in strategic direction and management guidance.

The purpose of the College is to provide credit and non-credit classroom and vocational training to meet the needs of regional constituents and industry. Cypress Hills Regional College is exempt from the payment of income tax.

2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian generally accepted accounting principles and include the following significant accounting policies:

a) Fund accounting

The accounts of the College are maintained in accordance with the principles of fund accounting. For accounting and reporting purposes, resources are classified into funds in accordance with specified activities or objectives:

(i) Operating fund

The operating fund accounts for the College's program delivery, service and administrative activities.

(ii) Capital fund

The capital fund reflects the net book value of all capital assets of the College. The capital fund also includes contributions, interest and donations designated for capital purposes by the contributor. Also included in the capital fund are the appropriations for future capital expenditures.

(iii) Scholarship fund

The scholarship fund accounts for all designated donations, grants and specifically allocated operating revenues for the purpose of awarding scholarships to students of the College.

b) Revenue recognition

The college follows the restricted fund method of accounting for contributions. Restricted contributions related to general operations are recognized as revenue of the operating fund in the year in which the related expenses are incurred. Contributions restricted for capital assets are recognized as revenue of the capital fund when received or receivable.

Unrestricted operating contributions are recognized as revenue of the operating fund when received or receivable. Tuition and fee revenue is recognized as the course instruction is delivered. Revenue from contractual services is recognized as the service is delivered.

2. Significant accounting policies (continued)

c) Cash
Cash is represented by cash on hand and balances with banks.

d) Temporary investments
Temporary investments are recorded at the lower of cost and market value, and have been classified as current due to maturity dates of less than one year.

e) Inventories
Inventories are recorded at the lower of cost and net realizable value.

f) Capital assets
Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution. Capital assets costing less than the asset threshold are expensed in the year.

Capital assets are amortized on a straight line basis over their estimated useful lives as follows, and the amortization is reported as an expense in the capital fund:

Buildings	20 years
Pavement	5 years
Furniture and equipment	3 to 10 years

g) Measurement uncertainty
The preparation of financial statements, in conformity with Canadian generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in the period in which they become known.

h) Financial Instruments

Effective July 1, 2007, the College adopted the recommendations of the Canadian Institute of Chartered Accountants (CICA) Handbook Section 3855 – Financial Instruments – Recognition and Measurement. Under these new standards, all financial assets and financial liabilities must be identified and classified. This classification determines how each financial instrument is measured.

The College's financial instruments and their classification are as follows:

Financial instrument	Classification
Cash and cash equivalants	Held for trading
Accounts receivable	Loans and receivables
Temporary investments	Held for trading
Accrued salaries and benefits	Other liabilities
Accounts payable and accrued liabilities	Other liabilities

2. Significant accounting policies (continued)

Held for trading financial assets and liabilities are measured at fair value. Changes in the fair value are recognized in the Statement of Operations and Changes in Net Assets. Loans and receivables and other financial liabilities are measured at amortized cost. Due to their short term nature, the amortized cost of these instruments approximates their fair value.

This change in accounting policy did not have a significant impact on the College's financial statements at the time of adoption.

i) Recent accounting pronouncements

Effective July 1, 2008, the College will be required to adopt CICA Handbook sections 3862 – Financial Instruments – Disclosures, and 3863 – Financial Instruments – Presentation. Section 3862 provides standards for disclosure of the risks arising from financial instruments to which the College is exposed, and how the risks are managed by the College. Section 3863 provides standards for the presentation of financial instruments and non-financial instrument derivatives. The College is currently evaluating the impact of the adoption of these new sections on its financial statements.

3. Accounts receivable

	2008	2007
Saskatchewan Advanced Education, Employment and Labour	$ 84,058	$ 26,525
Other	253,549	243,033
	$ 337,607	$ 269,558

4. Capital Assets

	2008			2007
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Land	$ 130,000	$ -	$ 130,000	$ 50,000
Buildings	2,500,127	1,052,088	1,448,039	1,328,351
Pavement	29,756	29,756	-	
Furniture and equipment	757,572	530,676	226,896	203,465
	$ 3,417,455	$ 1,612,520	$ 1,804,935	$ 1,581,816

5. Unearned revenue

Unearned revenue consists of transfers received to carry out specific activities in excess of the expenses incurred on those activities at the end of the fiscal year as follows:

	2008	2007
Federal Government	$ 16,968	$ 14,000
Saskatchewan Advanced Education, Employment and Labour	132,920	155,951
Other	1,092	9,075
	$ 150,980	$ 179,026

6. Restrictions on net assets

The Board of Directors of Cypress Hills Regional College have placed internal restrictions on $244,146 (2007 - $586,821) of unrestricted net assets to be used for future expenditures as indicated on Statement 3. Externally restricted net assets of $251,013 (2007 - $212,867) represent unexpended capital funding from Saskatchewan Advanced Education, Employment and Labour and scholarship donations as indicated on Statement 3.

7. Budget

The budget amounts on these financial statements were prepared by Regional College Management and approved by the Board on April 23, 2007. The Minister approved the budget on August 21, 2007. Budget amounts are unaudited.

8. Related party transactions

These financial statements include transactions with related parties. The College is related to all Saskatchewan Crown Agencies such as ministries, corporations, boards and commissions under the common control of the Government of Saskatchewan. Also, the College is related to non-Crown enterprises that the Government jointly controls or significantly influences.

Routine operating transactions with related parties are recorded at the rates charged by those organizations and are settled on normal trade terms. These transactions and amounts outstanding at year end, are as follows:

The College brokerages course programs from the Saskatchewan Institute of Applied Science and Technology. The amount paid during the year amounted to $404,448 (2007 - $566,907).

The College purchased telephone and utilities services from Saskatchewan Crown Corporations in the amount of $101,841 (2007 - $92,858).

The College paid $ 37,081 (2007 - $37,528) to Southeast Regional College for counseling services and paid $60,983 (2007 - $52,931) to Prairie West Regional College for the provincial project on recognition of prior learning.

8. Related party transactions (continued)

The College paid $45,723 (2007 - $35,074) to Saskatchewan Government Services for vehicle leases and mail services.

The College paid $56,500 (2007 - $17,800) to the Association of Saskatchewan Regional Colleges for marketing campaign, student information, technical support and association membership fees.

Other transactions with related parties and amounts due to or from them are described separately in the financial statements and the notes thereto.

9. Financial instruments

The College's significant financial instruments consist of cash, temporary investments, accounts receivable, accrued salaries and benefits and accounts payable and accrued liabilities. It is management's opinion that the College is not exposed to significant interest, currency or credit risks arising from these financial instruments except as otherwise disclosed below.

a) Credit risk
The College is exposed to credit risk from the potential non-payment of accounts receivable. The majority of the College's receivables are from the Provincial and Federal governments; therefore, credit risk is minimal.

10. Employee future benefits

Employees of the College participate in one of two pension plans. Teachers and other employees holding a teaching certificate participate in a defined benefit plan, the Teachers' Superannuation

Plan (TSP), which is administered by the Teachers' Superannuation Commission. No matching contribution is made by the College nor does it have a financial obligation to the TSP.

All other employees participate through Municipal Employees Pension Plan (MEPP), which is a multi-employer defined benefit plan.

The last actuarial valuation of the MEPP indicated there was a surplus in the plan. The College's financial obligation to the MEPP is limited to making required payments to match amounts contributed by employees for current services. Pension expense for the year was $ 108,715 (2007 – $92,734).

11. Line of credit

The College has an approved line of credit of $150,000 (2007 - $150,000) at Innovation Credit Union Ltd. The line of credit bears interest at a rate of prime less 0.6% and is secured by an assignment of government grants, program payments and other revenue. The College did not utilize this line of credit during the year.

12. Commitments

The College has entered into various operating lease agreements with estimated minimum annual payments as follows:

2009	$15,653
2010	9,630

13. Interfund transfers

In the year ended June 30, 2008, the Board approved the following transfer.

a) $342,675 was transferred from unrestricted net assets to externally restricted net assets for capital purchases and renovations.

14. Economic dependence

As the College's primary source of funding is derived from Saskatchewan Advanced Education Employment and Labour, its ability to continue as a viable operation is dependent upon maintaining this funding.

15. Interest received

Interest received during the year amounted to $60,467 (2007 - $49,605).

16. Contingent Liabilities

Cypress Hills Regional College has been named as one of many organizations possibly liable within a lawsuit against Municipal Employee Pension Plan (MEPP). Cypress Hills Regional College's role and amount of future liability within this lawsuit is not determinable at this time and is, therefore not reported on the financial statements.

17. Subsequent event

As of July 1, 2008, Cypress Hills Regional College and Prairie West Regional College, under The Regional Colleges Act, amalgamated to form Great Plains College. Consequently, these financial statements represent the last financial statements of Cypress Hills Regional College.

Cypress Hills Regional College
Schedule of Operating Fund Revenues by Function
For the year ended June 30, 2008

	2008								2008	2008 Budget (Note 7)	2007
	General	Skills Training		Basic Education		University	Services				
		Credit	Non-credit	Credit	Non-credit	Credit	Learner Support	Counsel	Total	Total	Total
Advanced Education, Employment and Labour											
Admin recovery grant	$ 7,100	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 7,100	$ 7,500	$ 4,568
Base grant	2,066,879	-	-	-	-	-	-	-	2,066,879	2,047,513	1,978,480
Program payments	-	936,064	8,191	215,718	93,154	-	-	33,207	1,288,364	883,075	1,290,630
Contracts	37,860	10,902	-	37,718	129,006	18,886	174,845	51,917	461,984	270,491	409,329
Other	24,141	365	-	6,075	14,393	-	1,853	-	46,814	11,870	68,834
	2,125,983	949,351	8,191	259,511	227,540	18,886	176,698	85,124	3,881,094	3,220,449	3,751,840
Other Provincial	5,811	328,381	105,126	220	14,112	-	2,285	202,581	868,326	227,320	530,482
	2,131,794	1,277,732	113,317	259,731	241,652	18,886	178,983	287,705	4,500,820	3,547,768	4,282,410
Federal Government											
Contracts	-	-	-	-	47,519	-	28,592	-	76,111	23,873	39,871
Other	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	47,519	-	28,592	-	76,111	23,873	39,871
Other Revenue											
Admin recovery	20,626	-	-	-	-	-	-	-	20,626	20,000	30,384
Contracts	75	65,674	8,848	159,774	23,946	-	-	-	258,116	154,884	215,447
Interest	60,467	-	-	-	-	-	-	-	60,467	30,000	48,606
Rents	10,266	-	-	-	-	-	-	-	10,266	8,000	11,858
Resale items	6,657	-	-	-	-	-	7,197	-	13,854	2,500	7,722
Tuitions	-	541,381	85,369	100	7,571	97,239	79	-	731,729	704,352	850,192
Other	136,169	1,225	70	2,600	-	-	11,863	13,378	138,466	42,700	79,517
	204,259	608,280	92,027	162,694	31,518	97,239	19,139	13,378	1,228,522	962,216	1,194,866
Total revenues	2,336,053	1,886,012	205,344	422,426	320,687	116,125	226,704	301,083	5,814,253	4,533,856	5,519,746
Total expenses	2,918,865	1,560,832	134,238	311,669	245,794	138,930	145,928	282,442	5,738,689	4,757,392	5,062,536
Excess (deficiency) of revenues over expenses	$ (582,812)	$ 325,180	$ 71,106	$ 110,766	$ 74,893	$ (22,995)	$ 80,776	$ 18,651	$ 75,565	$ (224,124)	$ 454,210

See accompanying notes to financial statements

Schedule 3

Cypress Hills Regional College
Schedule of Operating Fund Expenses by Function
for the year ended June 30, 2008

	2008								2008	2008 Budget (Note 7)	2007
	General	Skills Training		Basic Education		University	Services				
		Credit	Non-credit	Credit	Non-credit	Credit	Learner Support	Courses	Total	Total	Total
Agency contracts	12,179	828,787	61,006	1,171	7,509	105,800	4,380	-	$ 1,020,320	$ 529,108	$ 1,003,813
Equipment	80,249	38,226	336	536	-	663	736	-	$ 130,737	$ 99,400	151,880
Facilities	315,651	832	1,600	-	-	-	-	-	$ 318,184	$ 285,313	292,639
Information technology	71,324	0	-	42	8,111	-	8,214	485	$ 88,176	$ 86,875	80,808
Operating (Schedule 3)	526,223	153,312	18,504	32,984	48,648	31,301	23,804	22,298	$ 856,529	$ 883,883	726,107
Personnel services	1,903,240	539,900	52,793	276,927	183,668	1,478	108,794	299,702	$ 3,326,342	$ 3,114,403	2,818,582
	2,918,866	1,560,832	134,239	311,660	248,784	138,930	146,804	382,442	$ 5,738,668	$ 4,757,982	$ 5,082,539
			$ 1,695,070		$ 557,483			$ 456,370			

See accompanying notes to financial statements

Schedule 3

Cypress Hills Regional College
Schedule of Operating Expenses
for the year ended June 30, 2008

	2008 Total	2008 Budget (Note 7) Total	2007 Total
Advertising	$ 173,980	$ 141,501	$ 157,189
Association fees and dues	15,217	15,310	16,025
Bad debts	179	1,000	347
Financial services	10,331	5,000	8,770
In-service	38,334	43,800	52,373
Insurance	3,685	3,785	4,157
Materials and supplies	237,320	210,928	232,223
Postage, freight and courier	22,305	17,075	19,572
Printing and copying	28,552	10,800	36,381
Professional services	104,857	39,250	28,811
Resale items	2,478	8,000	16,282
Subscriptions	2,464	2,335	1,560
Telephone and fax	44,620	49,711	39,862
Travel	171,210	133,288	111,455
Other	1,397	2,100	100
	$ 856,929	$ 683,883	$ 725,107

PUBLIC ACCOUNTS
CYPRESS HILLS REGIONAL COLLEGE
For the Year ended June 30, 2008
unaudited

SALARIES OVER $50,000

Listed are individuals who received payment for salaries,wages, signing bonus, honorariums,etc.

NAME	AMOUNT	
Aisman, Gordon	$	64,598
Benesh, Mary Jane	$	64,016
Blohm, Doug	$	60,515
Cole, Teresa	$	73,966
Cooper, Lyla	$	59,225
Denning, Darryl	$	68,880
Doucette, Teresa	$	72,252
Ellis, Karen	$	75,815
Fehr, Sharon	$	66,090
Frison, Mark	$	122,000
Ghosh, Bula	$	72,038
Heinrichs, Lousie	$	74,144
Hlady, Pat	$	59,885
Huff, Vicky	$	52,523
Hughes, Wyatt	$	59,982
Kehler, Lorraine	$	78,490
Klassen, Donna	$	80,468
Knippshild, Dianne	$	84,439
Kosolofski, Boyd	$	54,905
Lambe, Kimberly	$	53,604
Melhoff, Claire	$	84,280
Moylneux, Diana	$	61,278
Patterson, Mona	$	52,049
Richmond, Karen	$	66,090
Schafer, Margaret	$	65,040
Vigueras, Linda	$	72,346
Volk, Noreen	$	50,736
Yungwirth, Arthur	$	56,759

PUBLIC ACCOUNTS
CYPRESS HILLS REGIONAL COLLEGE
For the Year Ended June 30, 2008
unaudited

VENDORS OVER $50,000

NAME		AMOUNT
Credit Union Mastercard	$	101,920
Assoc of SK Reg Colleges	$	56,500
B-Line Trucking	$	229,704
City of Swift Current	$	81,541
CDW Canada	$	76,874
Canada Revenue Agency	$	222,790
Great West Life Assurance	$	117,384
Municipal Employees Pension Plan	$	108,715
Medicine Hat News	$	71,925
Prairie West Regional College	$	62,118
Sask Trucking Association	$	109,995
SIAST - Palliser Campus	$	244,373
SIAST - Wascana Campus	$	156,187
WW Smith Insurance	$	81,877
Murray Walter, QC	$	168,788
Wallace Construction	$	75,809
Other	$	2,109,159